

Explanation of variances – pro forma

Name of smaller authority: Wicklewood Parish Council
County area (local councils and South Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	38,782	38,707				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,000	12,000	1,000	9.09%	NO		
3 Total Other Receipts	29,422	35,669	6,247	21.23%	YES	Grant received for new bus shelter and partial refund for licensing fee reassessment	A BSIP grant for a new bus shelter from South Norfolk District council was received of £5745.60 and a refund of £770 was received from South Norfolk District Council for reassessed licensing fees from 2019 - 2025 meaning too much had been paid between these years.
4 Staff Costs	8,911	9,295	384	4.31%	NO		
5 Loan Interest/Capital Repayment	5,557	4,879	-678	12.20%	NO		
6 All Other Payments	26,029	26,023	-6	0.02%	NO		
7 Balances Carried Forward	38,707	46,179				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	38,707	46,179				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	384,258	384,258	0	0.00%	NO		
10 Total Borrowings	4,864	0	-4,864	100.00%	YES	Loan from PWLB and South Norfolk District council repaid	The final 2 payments of £2100 interest free loan from South Norfolk County Council were repaid (total £4200) along with the PWLB final payment of 678.55 (including interest of 14.44)

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable