NOTES ON DRAFT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

RECEIPTS - Note: Figures in round brackets are for previous year – figures in square brackets are the amounts allowed in the budget

PRECEPT: The Precept was kept the same this year as last year, £11,000 (11,000) {11,000}

VILLAGE HALL RECEIPTS: The village hall continues to be well used, mainly with regular bookings but also for private events and parties. The hire rates were raised again by a small amount to maintain the balance of income against expenditure. The income was £16,490 (£17,181){There is no budget amount as the council agreed to not include hall hire in the budget until after it was received. NB – The amount for hall hire as given in the budget is for the calendar year, the figure on this report is for the financial year)

AGENCY SERVICES: The Parish Council again undertook the verge/hedge cutting contract from Norfolk County Council under delegated powers. This payment was frozen. A payment of £3,395 was received (£3,395) {3,445}

RECYCLING: Hosting the recycling bins at the village hall A payment of £250 was received (£250){£250}

WAYLEAVE: This is the payment we receive for the power lines that cross the playing field. The annual payment received was £279 (£274) {£284}

SOLAR PANELS: 4 FIT payments totalling £372 were received (£290){£325}

ALLOTMENTS: All plots are currently leased, one has changed hands. The large plot, by the village hall, plus the field on the other side of the road, are still wrapped up into a 5 yr Farm Based Tenancy agreement. The total income from parish council land was £2,067 (£2,070){£2025}

BOWLS CLUB RECHARGE: The Bowls Club's refund the parish council for their use of water and electricity. £408 was received for their water and electric usage (£309) This is not included in budget as it is reimbursed.

BANK INTEREST: Interest rates have slightly dropped this year. Minimum amounts are kept in the current account to maximise interest receive, so £505 has been received (£539) {300}

CIL: Community Infrastructure Levy payments of £899 have been received this year (£0)

MISCELLANEOUS RECEIPTS: A South Norfolk Council VE Day grant of £300 has been received along with a £250 grant from Norfolk Community Fund for the Norfolk Armed Forces Covenant grant for VE day along with £20 for 2 x tickets from a resident. A total of £570 was received (£200)

VAT: Reclaim of £2987 was received – (£1600)

TOTAL RECEIPTS FOR THE YEAR £39,222 (37,107)

NB refundable Hall deposits of £1158 received during year but not included as income.

PAYMENTS - All figures are net of VAT. Figures in round brackets are for previous year – figures in square brackets are the amounts allowed in the budget

ADMINISTRATION COSTS: Office costs were due to the purchase of a phone for the clerk with an ongoing monthly sim contract. The printer's free trial of printing ended so this is a regular payment. Total costs were £263 (£301) {£100}

INSURANCE: Annual Zurich insurance premium reduced slightly as we agreed to go to a 3 year fix £1,433 (£1,541) {£1772}

SALARIES: There was another national pay increase this year, backdated to the beginning of the year. There was also a new clerk and some additional handover work. Combined salary of both posts, including HMRC payments was £8,911 (£8,527) {£8706}

CLERK'S EXPENSES: Mileage £133 (£130) {100}

AGENCY SERVICES: The urban and rural delegated service of verge cutting contracts continue to be delivered by two local contractors. A total of £1,829 was paid (£1590) {£2,210} The cost of this contract is met entirely from the money received from Norfolk County Council

UTILITIES:

- £1254 Electricity: A new electricity contract was entered into for 2 years following the end of the previous fixed term. The Air Source Heat pump was installed so there is now zero oil usage. (£494) {£2000}.
- £393 Water: The vast majority of water is used by the Bowls Club (£435) {£100}

The Parish council recharges an element of water and electricity to the Bowls Club as recorded in Receipts

VILLAGE HALL: A total of £7149 was spent on general maintenance, cleaning and running costs - excluding utilities (£8,001) {£7,789}

- £3899 Cleaning contract and cleaning materials (£4,167) {£4,600}
- £180 Annual Premises licence (£180) {£180}
- £253 Fire alarm and extinguishers – servicing and repairs (£279) {£450}
- £2614 Building maintenance and repairs – includes repairing bricks, removing chimney stack, gutter repair and asbestos report amongst others (£3317){£2500}
- £59 Wheelie bins emptying (£59){£59}
- £144 Defibrillator maintenance

PLAYING FIELD/GROUNDS: A total of £1514 was spent maintaining the playing field and grounds (£2,208) {£2050}.

- £1216 Grass cutting and maintenance of playing field (£1448) {£1,550}
- £98 Annual RoSPA inspection of play area
- £200 Cutting of orchard and allotment track

DOG BINS: £270 (£469 – two invoices fell in one year) {£291}

FEES AND SUBSCRIPTIONS: £696 (873) {£1,015}

- £50 Internal Auditor (£100)

- £210 External Auditor (£230)
- £331 Norfolk Association of Local Councils (incudes website hosting fee) (318)
- £35 Information Commission Certification (£35)
- £20 Payroll Site annual fee (site is closing in April so only cost was Jan – April) (£78)
- £50 Advert in The Net (£50)

LOAN REPAYMENTS: Total £5,557. The ongoing PWLB loan was £1,357 the same as previous years. Final payment for this loan will be May 2025. The 5 year interest free loan for the roof was £4,200, deducted at source from the precept. Final payment for this loan will be September 2025.

TRAINING: £90 on new councillor clerk (£153) {£200}

PROJECTS: £6,641 final payment was made for the air source heat pump installation

MISCELLANEOUS: £532 – including repair to the Village sign, wood stain and no parking signs for The Green.

BUSINESS RATES: This was zero rated again this year

BANK CHARGES: No charges have been incurred

TOTAL PAYMENTS FOR YEAR - £36,665 (39,566)

Surplus of receipts over payments – £2557

N.B Hall deposit refunds of £1206 made but not included in above figures

BANK BALANCES at end of March: £38,728.03 – This includes refundable advance hall deposits of £300.