

NOTES ON DRAFT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS - Note: Figures in round brackets are for previous year – figures in square brackets are the amounts allowed in the budget

PRECEPT: The Precept was kept the same this year as last year, £11,000 (11,000) {11,000}

VILLAGE HALL RECEIPTS: The village hall continues to be well used, mainly with regular bookings but also for private events and parties. The hire rates were raised again by a small amount to maintain the balance of income against expenditure. The income was £17,181 (£15,912) {There is no budget amount as the council agreed to not include hall hire in the budget until after it was received. NB – The amount for hall hire as given in the budget is for the calendar year, the figure on this report is for the financial year)}

AGENCY SERVICES: The Parish Council again undertook the verge/hedge cutting contract from Norfolk County Council under delegated powers. This payment is automatically increased in line with inflation. A payment of £3,395 was received (£3,049) {3,100}

RECYCLING: After I reported last year that we had not received the fee for hosting the recycling bins, I chased this with SNC and we received the late payment £250. However when compiling this report I found that this year's payment has not been received. I have already chased and am awaiting a response (£250){£250}

WAYLEAVE: This is the payment we receive for the power lines that cross the playing field. The annual payment received was £274. (£274) {£284}

SOLAR PANELS: The solar panels were out of action for a while pending repair. 4 FIT payments totalling £290 were received (£323){£250}

ALLOTMENTS: All plots are currently leased, one has changed hands twice. The large plot, by the village hall, plus the field on the other side of the road, are still wrapped up into a 5 yr Farm Based Tenancy agreement. The total income from parish council land was £2,070 (£2,944){£1,756}

BOWLS CLUB RECHARGE: The Bowls Club's refund the parish council for their use of water and electricity. £309 was received for their water and electric usage (£608 – due to heavy water use in the drought) {250}

BANK INTEREST: Interest rates have remained at a decent level this year. Minimum amounts are kept in the current account to maximise interest receive, so £539 has been received (£48)

CIL: No Community Infrastructure Levy payments have been received this year

MISCELLANEOUS RECEIPTS: A donation of £200 was received from the Coronation event which has been ring-fenced for the play area.

VAT: Reclaim of £1,600 was received – (£690)

TOTAL RECEIPTS FOR THE YEAR £37,107 (37,087)

PAYMENTS - All figures are net of VAT. Figures in round brackets are for previous year – figures in square brackets are the amounts allowed in the budget

ADMINISTRATION COSTS: Office costs were much higher this year due to the purchase of a new printer and repairs to the laptop. Total costs were £301 (£42) {£100}

INSURANCE: Annual Zurich insurance premium £1,541 (£1,352) {£1,487}

SALARIES: There was another national pay increase this year, backdated to the beginning of the year. Combined salary of both posts, including HMRC payments was £8,527 (£7,994) {£9,300}

CLERK'S EXPENSES: Mileage £130 (£97) {100}

AGENCY SERVICES: The urban and rural delegated service of verge cutting contracts continue to be delivered by two local contractors. A total of £1,590 was paid (£2,779 which included late invoice from prev year) {£2,100} The cost of this contract is met entirely from the money received from Norfolk County Council

UTILITIES:

- £668 Heating Oil: (£863) {£2,000}
- £494 Electricity: We are currently in a 2 year fixed term agreement which has protected us from the price rises (£485) {£500}.
- £435 Water: We currently have a credit amount of £33. The vast majority of water is used by the Bowls Club (£550) {£400}

The Parish council recharges an element of water and electricity to the Bowls Club as recorded in Receipts

VILLAGE HALL: A total of £8,001 was spent on general maintenance, cleaning and running costs - excluding utilities (£5,988) {£5,999}

- £4,167 Cleaning contract and cleaning materials (£4,050) {£4,300}
- £180 Annual Premises licence (£180) {£180}
- £279 Fire alarm and extinguishers – servicing and repairs (£341) {£410}
- £3,316 Building maintenance and repairs – includes cavity wall insulation and re-pointing/replacement of faulty brickwork and replacement solar power inverter (£1,358){£1,230}
- £59 Wheelie bins emptying (£59){£59}

PLAYING FIELD/GROUNDS: A total of £2,208 was spent maintaining the playing field and grounds (£1,669) {£2,755}.

- £1,448 Grass cutting and maintenance of playing field (£1,305) {£1,450}
- £93 Annual RoSPA inspection of play area
- £627 Equipment repairs/replacements including work done last year at goal mouths but invoiced this year
- £40 Cutting of orchard and allotment track

DOG BINS: Due to a change of timing when SNC are sending invoices, there have been two charges this year totalling £469 (£221) {£241}

FEES AND SUBSCRIPTIONS: £856 (873) {£1,015}

- £50 Internal Auditor (£228)
- £210 External Auditor (£200)
- £318 Norfolk Association of Local Councils (includes website hosting fee)(242)
- £35 Information Commission Certification (£35)
- £78 Payroll Site annual fee (£78)
- £50 Advert in The Net (£50)
- £115 Job Advert

LOAN REPAYMENTS: Total £5,557. The ongoing PWLB loan was £1,357 the same as previous years. Final payment for this loan will be May 2025. The 5 year interest free loan for the roof was £4,200, deducted at source from the precept. Final payment for this loan will be September 2025.

TRAINING: £153 on planning and new councillor training (£280) {£300}

PROJECTS: £8,594 deposit was paid towards the air source heat pump installation

MISCELLANEOUS: £44

BUSINESS RATES: This was zero rated again this year

BANK CHARGES: No charges have been incurred

TOTAL PAYMENTS FOR YEAR - £39,566 (32,204)

Deficit of receipts over payments - £2,459

BANK BALANCES at end of March: £38,802.42 – This includes refundable advance hall deposits of £300.